FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and A | oorting Person | Requirir (Month/ | 2. Date of Event Requiring Statement (Month/Day/Year) 04/01/2024 3. Issuer Name and Ticker or Trading Symbol Traws Pharma, Inc. [TRAW] | | | | | | | | | |
|--|----------------|---------------------|---|-------|--|--------------|--------------------|--|--|---|----------------------------------|--|
| (Last) | (First) | (Middle) | 04/01/2 | 2024 | Relationship of Repolissuer (Check all applicable) | Person(s) to | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | | |
| | | | | | Director | X | | 1 | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| (Street) | | | | | Officer (give title below) | | Other (s below) | specify | X Form filed by One Reporting Person | | | |
| NEWTOW | N PA | 18940 | | | | | | | | | by More than One Person | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Ins 4) | | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock | | | | | 885,532(1) | | D | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securi Underlying Derivative Securit 4) | | | 4. Conversion or Exercise Price of | | 5. Ownership Form: | 6. Nature of Indirect Beneficial | |
| | | Date Exercisable | Expiration Date | Title | Amount or De | | Derivat Securit | tive | Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) | | |
| Series C Pre | ferred Stock | ζ | (2) | (2) | Common Stock | 25,843,663 | | (2) | | D | | |

Explanation of Responses:

- 1. Received in exchange for shares of common stock of Trawsfynydd Therapeutics, Inc. ("Trawsfynydd") in connection with the acquisition (the "Merger") by Traws Pharma, Inc. (f/k/a Onconova Therapeutics, Inc., the "Company") of Trawsfynydd in accordance with the terms of an Agreement and Plan of Merger, dated April 1, 2024 (the "Merger Agreement"), by and among the Company, Traws Merger Sub I, Inc., Traws Merger Sub II, LLC and Trawsfynydd. Upon consummation of the Merger, all of the outstanding shares Trawsfynydd common stock were converted into shares of common stock of the Company, par value \$0.01 per share ("Common Stock"), on a 1:20.1291 basis pursuant to the terms of the Merger Agreement.
- 2. Following stockholder approval of the conversion of the Series C Preferred Stock into shares of Common Stock, each share of Series C Preferred Stock will automatically convert into 10,000 shares of Common Stock, subject to certain limitations.

/s/ TPAV, LLC, By:

Nikolay Savchuk,

<u>Manager</u>

** Signature of Reporting

Person

Date

04/03/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.