FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT	OF	CHANGES	IN BE	NEFICIAL	OWNERSHI	2
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Savchuk Nikolay		,		2. Issuer Name and Ticker or Trading Symbol Traws Pharma, Inc. [TRAW]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Savenu	<u>ik inikula</u>	y <u>.</u>								,			X	Director			10% Owi	ner
					3 Dat	e of Farliest Ti	ransa	ection (Mor	nth/D	av/Year)			$ \times$	Officer (gi	ve title		Other (sp	ecify
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024							"	below)			below)		
12 PENN	NS TRAIL												Chi	Chief Operating		g Officer		
					4 If A	mendment, Da	ate of	Original F	iled (Month/Day	(Year)		6 Indiv	idual or Join	t/Group F	Filing (C	heck Applica	able Line)
(Street)					/ .	menament, De	110 01	Original I	, 201	Worth Bay	rear)		X	Form filed		• .		abic Line)
NEWTO	W/N I	PA	18940							1	Form filed by More than One Reporting Perso							
NEWIC	/ W 1	A	10,40											1 OIIII IIICO	i by wiore	tilali C	ne reportin	9 1 613011
					Rul	e 10b5-1	(c)	Transa	ctio	on Indic	ation							
(City)	(State)	(Zip)		(1) 2000000000000000000000000000000000000													
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													fy the
					□ a	rirmative defens	se con	iditions of R	ule 1	JD5-1(C). See	e instructio	on 10.						
			Table I - Non	-Deriv	ative	Securities	Ac	quired,	Dis	posed o	f, or B	enefi	cially O	wned				
1. Title of	Security (Ins	tr. 3)		2. Trans	action	2A. Deeme		3.		4. Securit				5. Amount	of			. Nature of
, ,				Date (Month/Day/Yea		Execution Date, (ear) if any		Transa	3. Transaction Code (Instr.		l Of (D) (li	Of (D) (Instr. 3, 4 and 5		 Securities Beneficially O 		Form:		Indirect Beneficial
				((Month/Day/Year)		r) 8)						Following F	Reported	(I) (Ins	tr. 4) C	Ownership (Instr. 4)
								Code	v	Amount	(4	() or	Price	(Instr. 3 and	1(5)		'	iiistr. 4)
Common Start				04/01/2024		+		A	÷	66,6	27) A	(1)	66 697			D	
Common Stock			04/01/2024						00,00	3 /	А	(-)	66,687		п			
Common Stock			04/01/2024						67,55	50	A	(2)	134,187		D			
Common Stock			04/01/2024		.				885,53	32(3)	A	(1)	885,532(3)			By TPAV,		
Common Stock																	LLC ⁽³⁾	
										1								Зу
Common Stock			04/01/2024				A		1,645,1	00 ⁽⁴⁾ A		(1)	1,645,100(4)				√iriom,	
									1]]		nc. ⁽⁴⁾	
							•	<u> </u>			_	<u></u>						
						Securities <i>i</i> calls, warra								nea				
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number of							<u> </u>	8. Price of	9. Numb		10.	11. Nature
Derivative Conversion Date Execution Date					action	Derivative	Derivative Securities Acquired (A) or		6. Date Exercisable Expiration Date (Month/Day/Year)		Securities Underly		lerlying	Derivative	derivati	ive ies l cially l	Ownership Form: Direct (D)	of Indirec
Security or Exercise (Month/Day/Year) if any (Month/Day/Ye				Code (Inst		Acquired (A)								Security (Instr. 5)	Securities Beneficia Owned Following			Beneficial Ownership (Instr. 4)
,,	Derivative Security			, -,		Disposed of (D) (Instr. 3, 4 and 5)],		•				or Indirect (I) (Instr. 4)	
	Jecunty					(111501. 5, 4 and	1 3,		_		-	٦.		-	Reporte	ed	(1) (111341. 4)	
								Date		Expiration			ount or mber of		Transac (Instr. 4	tion(s))		
				Code	V	(A)	(D)	Exercisal	ble	Date	Title	Sha	ares		<u> </u>	,		
Stock									П			Т						
Option (right to	\$0.07	04/01/2024		A		3,802,890		11/01/20	23	10/31/2033	Commo Stock	n 3,	802,890	(5)	3,802	.,890	D	
purchase)											BIOCK							
Series C									\dashv			\top						
Preferred	(6)	04/01/2024		Α		194.6223		(6)		(6)	Commo Stock	ⁿ 1,	946,223	(6)	194.6	5223	D	
Stock											Stock							
Series C	I " ¯		_	Ι. [(2)					Commo	,	0.42.662	I		(2)		By TPAV
Preferred Stock	(6)	04/01/2024		A		2,584.3663 ⁽³⁾		(6)		(6)	Stock	125	,843,663	(6)	2,584.3	663(3)	I	LLC ⁽³⁾
				+	\vdash		-		\dashv			+		 	\vdash		-	
Series C Preferred	(6)	04/01/2024	l	l _A		4 801 1144 ⁽⁴⁾	1	(6)	- 1	(6)	Commo	n 48	.011.144	(6)	4 801 1	144(4)	l ,	By Virion

Explanation of Responses:

- 1. Received in exchange for shares of common stock of Trawsfynydd Therapeutics, Inc. ("Trawsfynydd") in connection with the acquisition (the "Merger") by Traws Pharma, Inc. (f/k/a Onconova Therapeutics, Inc., the "Company") of Trawsfynydd in accordance with the terms of an Agreement and Plan of Merger, dated April 1, 2024 (the "Merger Agreement"), by and among the Company, Traws Merger Sub I, Inc., Traws Merger Sub II, LLC and Trawsfynydd. Upon consummation of the Merger, all of the outstanding shares Trawsfynydd common stock were converted into shares of common stock of the Company, par value \$0.01 per share ("Common Stock"), on a 1:20.1291 basis pursuant to the terms of the Merger Agreement.
- 2. Represents an award of restricted stock units that will vest in four equal annual installments beginning April 1, 2025. Each restricted stock unit will convert into shares of Common Stock on a one-for-one basis
- 3. The reported shares are owned directly by TPAV, LLC, a limited liability company of which the reporting person is the sole manager on its Board of Managers. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein
- 4. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 5. Received in the Merger in exchange for stock options to acquire 188,925 shares of Trawsfynydd common stock with an exercise price of \$1.38 per share.
- 6. Following stockholder approval of the conversion of the Series C Preferred Stock into shares of Common Stock, each share of Series C Preferred Stock will automatically convert into 10,000 shares of Common Stock, subject to certain limitations

/s/ Nikolay Savchuk

04/03/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.