FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL   |
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     OLER ABRAHAM N. |   |  |   |        |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Onconova Therapeutics, Inc. [ ONTX ] |      |  |                                  |                  |  |                                   |                        | all appli<br>Directo   | or   | Pers          | son(s) to Iss<br>10% O<br>Other (s                                       | wner  |
|---|---|--|---|--------|---|---|---|------|--|----------------------------------|------------------|--|-----------------------------------|------------------------|--|--|---------------|--|---|
| (Last) (First) (Middle) 375 PHEASANT RUN                  |   |  |   |        |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/25/2019 |   |      |  |                                  |                  |  |                                   | X                      | below)   | er (give title<br>r)<br>Corp Dev & G   |               | below)   |   |
| (Street) NEWTOWN PA 18940 (City) (State) (Zip)            |   |  |   |        | 4.                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |      |  |                                  |                  |  |                                   | 6. Indiv<br>Line)<br>X | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |               |  |   |
|   |   | Tal  | ole I - Noi                                       | n-Deri | vativ                                   | e Se  | curitie   | s Ac | quired, I  | Dis                              | osed o           | of, or Be  | nefic                             | ially                  | Owned  | l  |               |  |   |
| 1. Title of Security (Instr. 3)  2. Transc Date (Month/E  |   |  |   |        |   |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                             |      | Code (Ir   | Transaction Dispose Code (Instr. |                  | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 and   |                                   |                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follow<br>Reported   |  | Form<br>(D) o | n: Direct<br>or Indirect   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |        |   |   |   |      | Code   | v                                | Amount           | (A) c  | r Prio                            | ce                     | Transac<br>(Instr. 3   | tion(s)  |               |  | (su. <del>-,</del> )  |
| Common Stock 11/25/                                       |   |  |   |        | 5/201                                   | 2019  |   | P    |  | 75,00                            | 5,000 A \$       |  | ).2 <sup>(1)</sup>                | 75,000                 |  |  | D             |  |   |
|   |   | -  | Table II - I                                      |        |   |   |   |      | uired, Di  |                                  |                  |  |                                   |                        | wned   |  |               |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,  | 4.<br>Transactior<br>Code (Instr.<br>8) |   |   |      | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                                  |                  | e and 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                   | De                     | Price of erivative ecurity 1str. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |
|   |   |  |   |        | Code                                    | v   | (A)   |      | Date<br>Exercisable  |                                  | xpiration<br>ate | Title  | Amou<br>or<br>Numb<br>of<br>Share | er                     |  |  |               |  |   |
| Warrant<br>(right to<br>purchase)                         | \$0.2   | 11/25/2019                                 |   |        | P                                       |   | 75,000  |      | 11/25/2019   | 1:                               | 1/25/2024        | Common<br>Stock  | 75,00                             | 00                     | (1)  | 75,000   |               | D  |   |

## **Explanation of Responses:**

1. The common stock and warrants were acquired in a public offering, by Onconova Therapeutics, Inc, of units which included one share of common stock and one warrant. The public offering price for each unit was \$0.20.

/s/ Abraham N. Oler

11/26/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).